

First MARHedge European Awards Winners Announced



(London, September 14, 2006) – MARHedge, Allenbridge Hedgeinfo and Schmidt Research Partners announced the winners last night of the inaugural MARHedge Annual European Performance Awards (European MAPAs). [Pictures](#)

More than 200 fund managers, investors and industry participants honored the winners and finalists in 12 categories last night at a dinner and ceremony at Claridge's in London.

"The judging process was a very difficult exercise, as each of the short-listed funds is outstanding in its own right and respective space," said Odi Lahav, Director of Allenbridge Hedgeinfo. "With that kind of competition, I believe the award winners represent some of the most talented managers, offering some of the very best funds, available anywhere."

"Many of the winners were funds MARHedge wrote about years ago, when they were not far removed from start-up status," said MARHedge Editor-in-Chief Randall S. Devere. "It's particularly impressive to see them maintain their extraordinary returns while, in many cases, growing into large asset management organizations."

Added Jacob H. Schmidt, Founder and CEO of Schmidt Research Partners: "These funds have produced stellar returns on both an absolute and risk-adjusted basis. By any standard, these are among the true innovators in the investment management industry."

The winner of the 2006 European MAPAs are:

Long/Short Equity

GLG European Long-Short Fund, GLG Partners LP

Long/Short Equity Specialist

Polaris Prime Europe Ltd, Park Place Capital Ltd

Long/Short Emerging Markets

Prosperity Quest Fund (Diversified), Prosperity Capital Management

Global Macro/CTA

Discus Program, Capital Fund Management

Relative Value/Arbitrage

Millennium Global High Yield Fund, Millennium Global Investments Ltd

Niche/Innovation

Denholm Hall Russia Arbitrage Fund 'B' Shares, Denholm Hall Capital Markets Ltd

Newcomer—Hedge Fund

AlphaGen RhoCas, Gartmore Investment Management

Newcomer—Fund of Funds

Eden Rock Structured Finance Fund, Eden Rock Capital Management

FoF—Single Strategy <€200M

Key Recovery Fund Ltd, Key Asset Management (UK) Ltd

FoF—Single Strategy >€200M

Signet Global Fixed Income Fund, Signet Capital Management Ltd

FoF—Multistrategy <€200M

Albemarle Growth Fund, Baltic Asset Management Ltd

FoF—Multistrategy >€200M

Liongate Multi-Strategy Fund, Liongate Capital Management

Joining Devere, Lahav and Schmidt as MAPAs judges were John Bailey, Founder and CEO of Spruce Private Investors LLC, an absolute return investment boutique that manages \$1.3 billion in assets for affluent individuals, family offices and charitable institutions; Brijesh Chopra, Managing Director of Alternative Investments at TD Wealth Management, the Toronto-based subsidiary of TD Bank Financial Group; and Raffaello Nemni, a London-based private banker.

About MARHedge

Based in New York, with a bureau in London, MARHedge is the world's leading information source on alternative investments. MARHedge offers a twice-monthly publication, global conference business, real-time website, breaking news emails and access to the leading fund manager performance directory via a strategic partnership with The Barclay Group.

About Allenbridge Hedgeinfo

Allenbridge Hedgeinfo, headquartered in London, is a dedicated global research and ratings firm, specializing in structural, qualitative and quantitative analysis of hedge funds and funds of hedge funds. Allenbridge hedge fund ratings are internationally recognized as benchmarks for alternative investments by investors, intermediaries and product providers.

About Schmidt Research Partners

Schmidt Research Partners is a financial markets and hedge fund research and investment advisory firm specializing in quantitative and qualitative risk management. Its founder and chief executive officer is Jacob H. Schmidt, an international expert in global financial markets. FSA authorized and regulated Schmidt Research Partners Ltd. is a sister company of SFP-International Limited, a London-based global consulting firm.

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Finalists Named for Inaugural European MAPAs

London and New York, June 22, 2006 - MARHedge, Allenbridge Hedgeinfo and Schmidt Research Partners today announced the finalists for the first MARHedge Annual European Performance Awards (European MAPAs).

The shortlist includes 48 funds from 42 management firms. The finalists in the 12 categories come from across the UK and the Continent, representing England, France, Germany, Norway, Russia and Switzerland.

The nominees will be honored — and the winners announced — at a cocktail reception and dinner September 14 at the Claridge's Hotel in London. The event will begin at 6:30 pm. To attend the dinner, please register here:

<https://www.marhedge.com/performance/2006/eu/register.asp>

The finalists for the 2006 European MAPAs are:

LONG/SHORT EQUITY

- Absolute Germany Fund, Absolute Capital Management (UK) Ltd
- GAM European Small Cap Hedge-EUR Open, GAM
- GLG European Long-Short Fund, GLG Partners LLP
- Coolum Fund, Armajaro Asset Management LLP
- TT Long/Short Europe Fund, TT International

LONG/SHORT SPECIALIST

- Euronova Smaller Companies Fund, Euronova Asset Management UK LLP
- Polaris Prime Europe Ltd, Park Place Capital Ltd
- RAB Special Situations Fund Ltd, RAB Capital plc

LONG/SHORT EMERGING MARKETS

- The Hermitage Fund, Hermitage Capital Management Ltd

- Prosperity Quest Fund (Diversified), Prosperity Capital Management
- Thames River Nevsky Fund Ltd, Thames River Capital (UK) Ltd

GLOBAL MACRO/CTA

- Discus Program, Capital Fund Management
- Henderson Global Fixed Income Absolute Return, Henderson Global Investors
- Mulvaney Capital Global Diversified Program, Mulvaney Capital Management Ltd

RELATIVE VALUE/ARBITRAGE

- BAREP Global Credit, BAREP Asset Management
- Millennium Global High Yield Fund, Millennium Global Investments Ltd
- Y2K Finance Inc, Wharton Asset Management UK Ltd

NICHE/INNOVATION

- Denholm Hall Russian Arbitrage Fund B 'Shares', Denholm Hall Capital Markets Ltd
- FCP Talents, AXA Investment Managers
- Nordic Alpha, Orkla Finans Kapitalforvaltning

NEWCOMER—HEDGE FUND

- AlphaGen RhoCas, Gartmore Investment Ltd
- FCM European Frontier Fund, Fleming Family & Partners Capital Management
- Hadron Fund, Hadron Capital LLP
- ML UK Emerging Companies Hedge Fund, Merrill Lynch Investment Managers
- RAB EMEA Fund Ltd (Class C), RAB Capital plc

NEWCOMER—FUND OF FUNDS

- Eden Rock Structured Finance Fund, Eden Rock Capital Management
- Millennium Multi Strategy Fund, Millennium Global Investments Ltd
- PrimFund Growth, Primores AG

FoF—SINGLE STRATEGY < €200M

- Gems Recovery Portfolio, Gems Advisors Ltd
- Green Way Select-The European Long/Short Equity Fund, Credit Agricole Asset Management Alternative Investments
- HSBC European Absolute Ltd, HSBC Republic Investments Ltd
- Jupiter Merlin Absolute Return Portfolio Ltd, Jupiter Asset Management
- Key Recovery Fund Ltd, Key Asset Management (UK) Ltd

FoF—SINGLE STRATEGY > €200M

- Coronation Global Equity Alternative Strategies Fund, Coronation International
- GAM Multi-Europe II-EUR Open, GAM
- HDF Eurovest Ltd, HDF Finance
- LODH Multiadvisers-Europe Equity Long/Short, Lombard Odier Darier Hentsch & Cie
- Signet Global Fixed Income Fund, Signet Capital Management Ltd

FoF—MULTISTRATEGY < €200M

- Albemarle Growth Fund, Baltic Asset Management Ltd
- Altedge Diversified Fund SPC Balanced Shares, Altedge Capital (UK) Ltd
- Harmony Capital, Harmony Asset Management Ltd
- La Fayette Opportunity, La Fayette Investment Management (UK) Ltd
- Solid Rock Fund, Eden Rock Capital Management

FoF—MULTISTRATEGY > €200M

- European Capital Holdings, ECH Investments NV (LCF Edmond de Rothschild Asset

Management Ltd)

- Green Way Special Opportunities (Class B-EUR), Credit Agricole Asset Management Alternative Investments
- KGH Licorne Fund Ltd, AGF Alternative Asset Management
- La Fayette Holdings, La Fayette Investment Management (UK) Ltd
- Liongate Multi-Strategy Fund, Liongate Capital Management

“The quantity and quality of the submissions were such that the shortlist represents some of the best the European alternative investment community has to offer,” said Randall S. Devere, Editor-in-Chief of MARHedge and a MAPAs judge. “We’re proud that both well-known names and surprises are among our nominees.”

Added fellow judge Odi Lahav, Director of Allenbridge Hedgeinfo: “We have a very interesting collection of funds on the shortlist, and although their returns vary considerably, each of these managers has done exceptionally well in their space.”

“Particularly given the recent economic news, it’s important to remember that the goal of hedge funds is to make money in both up and down markets,” said MAPAs judge Jacob H. Schmidt, Founder and Chief Executive Officer of Schmidt Research Partners. “We think that these are the kinds of funds that can weather bear markets as well as ride bull markets.”

The judging decisions were based primarily on performance, but also took into account qualitative and structural criteria. Evaluation for all categories—with the exception of the Newcomer group—was based on two years of absolute returns and ratios (Sharp, Sortino, Omega).

The European MAPAs follow on the success of the US awards program. More than 300 fund managers, investors and industry participants celebrated the winners and finalists in 13 categories at a dinner and ceremony at the St. Regis Hotel in New York on April 6, 2006. For a complete list of US MAPA winners, please visit:

<http://marhedge.com/performance/ny2006/winners.asp>

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For information about MAPAs sponsorship opportunities, or to purchase seats for the awards dinner September 14, please contact:

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MARHedge Announces European Performance Awards
After success in the US, the MAPAs move across the Atlantic

London and New York, April 26, 2006 – MARHedge, Allenbridge Hedgeinfo and Schmidt Research Partners today announced plans for the inaugural MARHedge Annual European Performance Awards (European MAPAs).

The organisers of the 2006 European MAPAs seek submissions for the following categories:

- Long/Short Equity
- Long/Short Specialist
- Long/Short Emerging Markets
- Global Macro
- CTA
- Relative Value/Arbitrage
- Event Driven
- Niche/Innovation
- Multistrategy
- Scandinavia-Based Fund
- Newcomer
- Fund of Funds—Single Strategy
- Fund of Funds—Multistrategy

For details on the rules and submission criteria, please click here: [MAPAs 2006 Rules.pdf](#)

To submit your fund, please fill out the MAPA questionnaire, which can be found here: [European MAPAs 2006 - Questionnaire-2-5-2006.xls](#)

The deadline for submissions is Friday, May 19; all information should be emailed to euhf-awards-2006@hedgeinfo.com

All awards finalists will be honoured—and the winners announced—at a dinner September 14 at Claridge's Hotel in London. MAPAs winners will also be invited to be interviewed by MARHedge. For information about MAPAs sponsorship opportunities, or to purchase seats for the awards dinner, please contact msalameh@marhedge.com.

"After two successful MAPAs programs in the US in 2005 and 2006, we are excited about bringing them over to Europe, where the talent pool is growing exponentially and is in many respects different from the US," said Jacob H. Schmidt, Founder and Director of Schmidt Research Partners.

Added Allenbridge Hedgeinfo Director Odi Lahav: "I am confident that our European event will attract the top names in the hedge fund business across Europe. Our unique approach for judging the awards, combining the fund returns with a risk analysis and an element of qualitative due diligence, should ensure that the finalists represent some of the very best funds operating in Europe."

"Our focus on track record is what makes the MAPAs unique," said MARHedge Editor-in-Chief Randall S. Devere. "The MAPAs are not a popularity contest; performance takes precedence. As a result, we think that these awards provide an unparalleled snapshot of today's industry leaders, as well as an early look at the next generation of talent."

The judging panel for the MAPAs will comprise representatives from MARHedge, Allenbridge Hedgeinfo and Schmidt Research Partners, as well as leading institutional and private investors. Judging decisions will be based primarily on performance, but will also take into account qualitative and structural criteria. Evaluation for all categories—with the exception of the Newcomer group—will be based on two years of absolute returns and ratios (Sharpe, Sortino, Omega).

The organizers invite all qualified European funds to participate in the awards process. For more information, or to download a MAPAs questionnaire, please go to www.hedgeinfo.com or www.schmidt-research.com.

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Long/Short Equity

Kuroto Fund LP
Mason Hill Advisors LLC

Long/Short Specialist

Lucas Energy Total Return Partners LP
Lucas Capital Management LLC

Global Macro
Clarium LP
Clarium Capital Management LLC

CTA
Matador Fund Ltd
Manchester Trading LLC

Relative Value/Arbitrage
MKP Credit LP
MKP Capital Management LLC

Event Driven
Bay Harbour 90-1 Ltd
Bay Harbour Management LC

Multistrategy
Ore Hill Fund LP
Ore Hill Partners LLC

Niche/Innovation
Zazove High Yield Convertible Securities Fund LP
Zazove Associates LLC

Canada-Based Manager
Sprott Offshore Fund Ltd
Sprott Asset Management Inc

Newcomer
Satori Technology Fund LP
Neuberger Berman Investment Services LLC

Fund of Funds—Single Strategy
Lighthouse Credit Opportunities Fund
Lighthouse Investment Partners LLC

Fund of Funds—Multistrategy <\$200M
The Hedged Strategies Fund LP
Private Advisors LLC

Fund of Funds—Multistrategy >\$200M
Blue Elite Fund Ltd
Blue Alternative Asset Management LLC

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